

January 08, 2024

To,  
Senior Manager  
Listing Corporate Relation Department  
BSE Limited  
1st Floor, P.J Towers,  
Dalal Street  
Mumbai-400001

Security Code No. Scrip Code 973800; Scrip ID 632MSHPL35 and ISIN INE000O07018  
Scrip Code: 973802; Scrip ID 632MSHP35 and ISIN INE000O07026

Dear Sir/Madam,

**Re: Intimation regarding approval of the Board of Directors for change in terms of Non-Convertible Debentures (NCDs), under regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In furtherance to our letter dated January 02, 2024 and pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at their Meeting held on January 08, 2024 has approved for modification to the terms of senior, listed, secured, redeemable, non-convertible debentures (NCDs) issued under ISIN **INE000O07018 and INE000O07026** and execution of related amendments to the debenture documents.

The key changes to the terms of NCDs are as below:

S. No.	Particulars	Existing Terms	Proposed Revised Terms
1	Revision in Coupon Rate	The existing coupon rate is 6.61% per annum, subject to coupon step ups / downs are detailed in the documentation.	The revised coupon rate subject to coupon step up and step down events and other reset events as detailed in the documentation, shall be 8.05% per annum for the period starting from (and including) 22 February 2024 and ending on the final settlement date.
2	Extension in Put Option Timeline	The Put Option was exercisable on February 22, 2024 (Early Redemption Event Date) and every year thereafter.	The Put Option due on February 22, 2024 is not being exercised by the Debenture Holders. The revised Put Option date will be February 22, 2025 and every year thereafter.

The above mentioned changes are subject to receipt of approval from BSE Limited.

This is for your information and records please.

Thank you,  
Yours sincerely,

**For Mangalwedha Solapur Highways Private Limited  
(Formerly known as DBL Mangalwedha Solapur Highways Private Limited)**

**Bovin Kumar**  
**Director**  
**DIN: 08571658**  
**Add: NGM 191, DLF New Town Heights, Sector-90,**  
**Hayatpur 114 Wazirpur Gurgaon Haryana India 122505**